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Ontex Group NV announces the further narrowing of the price range of its IPO and the close of the Belgium retail offering

This announcement is not a prospectus and prospective investors should not purchase any securities referred to in this announcement except on the basis of the information contained in the prospectus. An investment in Ontex Group NV shares involves substantial risks and uncertainties. Prospective investors should read the entire prospectus, and, in particular, should see "Risk Factors" beginning on page 15 of the summary of the Prospectus, and on page 26 of the Prospectus, for a discussion of certain factors that should be considered in connection with an investment in the shares. All of these factors should be considered before investing in the shares. In particular, prospective investors should be aware that we are highly leveraged. As of March 31, 2014, we had net financial debt of €862.1 million and our net financial debt to equity ratio was 2.3:1. Accordingly, prospective investors should have particular regard to the risk factors entitled "The shares of certain of our subsidiaries and certain of our assets are pledged in favor of our creditors, and if we are unable to meet our obligations under the Senior Secured Notes and/or the Revolving Credit Facility, our creditors will be entitled to enforce the collateral securing these obligations" "Our substantial leverage and debt service obligations could adversely affect our business" and "We are subject to restrictive debt covenants that may limit our ability to finance our future operations and capital needs." Prospective investors must be able to bear the economic risk of an investment in the shares and should be able to sustain a partial or total loss of their investment.

Aalst-Erembodegem (Belgium), 23 June 2014 – Ontex Group NV ("Ontex" or the "Company") announces today, in accordance with the possibility provided for in the Offering chapter of its IPO prospectus dated 11 June 2014, a further narrowing of the price range from between €17.50 and €18.50 to between €18.00 and €18.50 per share. The IPO, including over-allotment facility, is covered throughout this revised range. It also announces that the offering to retail investors in Belgium, as per the expectation set forth in its IPO prospectus dated 11 June 2014, has closed today. The institutional offering will close on 24 June 2014 and a press release on final offer price and results of the IPO is expected to be issued on 24 June 2014 evening CET.

MEDIA ENQUIRIES

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The Prospectus is available to investors in Belgium in English and Dutch. The summary of the Prospectus is available in French. The Prospectus is available to investors at no cost at the Company's registered office, located at Korte Kepestraat 21/31, 9320 Erembodegem (Aalst), Belgium and can be obtained on request from the KBC Telecenter at +32 3/283.29.70 or Petercam NV/SA at +32 2/229.64.46.

The Prospectus is also available to investors in Belgium in English and Dutch, and the summary of the Prospectus is available in French, on the following websites: www.ontexglobal.com; www.petercam.com; www.kbcsecurities.be and www.kbc.be/ontex.

Ontex Group NV, a limited liability company organized under the laws of Belgium, with registered office at Korte Kepestraat 21/31, 9320 Erembodegem (Aalst), Belgium, and registered with the register of legal entities (Ghent - division Dendermonde) under enterprise number 0550.880.915, assumes responsibility for the information contained in this announcement.

Merrill Lynch International, Goldman Sachs International, UBS Limited, J.P. Morgan Securities plc., TPG Capital BD, LLC, KBC Securities NV/SA and Petercam NV/SA are acting for the Company and the Selling Shareholders and no one else in relation to the IPO, and will not be responsible to anyone other than the Company and the Selling Shareholders for providing the protections offered to their respective clients nor for providing advice in relation to the IPO.

None of Merrill Lynch International, Goldman Sachs International, UBS Limited, J.P. Morgan Securities plc., TPG Capital BD, LLC, KBC Securities NV/SA or Petercam NV/SA or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, the Selling Shareholders, their respective subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of the announcement or its contents or otherwise arising in connection therewith.

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This announcement is only addressed to and directed at persons in member states of the European Economic Area ("EEA") other than Belgium who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the relevant Member State of the EEA) and any implementing measure in each relevant Member State of the EEA (the "Prospectus Directive") ("Qualified Investors"). In addition, in the United Kingdom (the "UK"), this announcement is being distributed only to, and is directed only at, Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") and Qualified Investors falling within Article 49(2)(a) to (d) of the Order, and (ii) to whom it may otherwise lawfully be communicated.

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The contents of this announcement include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes," "estimates," "anticipates," "expects,"

"intends," "may," "will," "plans," "continue," "ongoing," "potential," "predict," "project," "target," "seek" or "should", and include statements the Company makes concerning the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. The Company's actual results may differ materially from those predicted by the forward-looking statements. The Company undertakes no obligation to publicly update or revise forward-looking statements, except as may be required by law.

The date of completion of listing on Euronext Brussels may be influenced by things such as market conditions. There is no guarantee that such listing will occur and you should not base your financial decisions on the Company's intentions in relation to such listing at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the offering. The value of the Shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the offering for the person concerned.