

40				1	EUR	
NAT.	Date of deposit	Nr.	P.	E.	D.	F 1.1

ANNUAL ACCOUNTS IN EUROS

NAME: ONTEX GROUP

Legal form: Public limited company

Address: Korte Keppestraat Nr.: 21 Box:

Postal code: 9320 Municipality: Erembodegem

Country: Belgium

Register of legal persons - commercial court: Gent, Division Dendermonde

Website*:

Company number BE 0550.880.915

DATE 24 / 04 / 2014 of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS approved by the general meeting of 25 / 05 / 2016

regarding the period from 01 / 01 / 2015 to 31 / 12 / 2015

Preceding period from 24 / 04 / 2014 to 31 / 12 / 2014

The amounts for the preceding period ~~are~~ **are not** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the company, of the DIRECTORS, BUSINESS MANAGERS AND AUDITORS

Revalue BVBA
 Nr.: BE 0839.566.573
 Slijkstraat 67, 3212 Pellenberg, Belgium

Chairman of the board of directors
 10/04/2015 - 25/05/2018

Represented by:

Luc Missorten
 (Representative)
 Slijkstraat 67, 3212 Pellenberg, Belgium

Charles David Bouaziz
 avenue Wolvendael 65, 1180 Uccle, Belgium

Director
 24/04/2014 - 25/05/2018

Cepholli bvba
 Nr.: BE 0538.753.143
 Winston Churchillaan 49 box B5, 1180 Uccle, Belgium

Director
 24/04/2014 - 25/05/2018

Represented by:

Are attached to these annual accounts:

Total number of pages deposited:45..... Numbers of sections of the standard form not deposited because they serve no useful purpose:5.2.1, 5.2.4, 5.3.4, 5.4.2, 5.5.2, 5.16, 8, 9.....

Signature
 (name and position)

Signature
 (name and position)

* Optional information.

** Strike out what is not applicable.

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

Jacques Purnode
(Representative)
Winston Churchillaan 49 box B5, 1180 Uccle, Belgium

Artipa Bvba
Nr.: BE 0887.645.416
Jean Van Gijssellaan 75, 1780 Wemmel, Belgium

Director
24/04/2014 - 25/05/2018

Represented by:

Thierry Navarre
(Representative)
Jean Van Gijssellaan 75, 1780 Wemmel, Belgium

Inge Boets BVBA
Nr.: BE 0458.838.011
Onderheide 28, 2930 Brasschaat, Belgium

Director
02/06/2014 - 25/05/2018

Represented by:

Inge Boets
(Representative)
Onderheide 28, 2930 Brasschaat, Belgium

Tegacon AS
Sonja Henies vei 1, 1394 Nesbru, Norway

Director
01/10/2014 - 25/05/2018

Represented by:

Gunnar Johansson
(Representative)
Sonja Henies vei 1, 1394 Nesbru, Norway

Uwe Krüger
Pfannenstilstrasse 9, 8835 Feusisberg, Switzerland

Director
02/06/2014 - 25/05/2018

Paul Walsh
(Formal Chairman of the Board)
Cedar Farm, Balls Cross, Kirdford -, RH14 0JJ West Sussex, United Kingdom

Director
02/06/2014 - 10/04/2015

Kite Consulting Ltd
Hope Street, Douglas IM11AR 36, IM1AR Douglas, Isle of Man

Director
01/10/2014 - 10/04/2015

Represented by:

Butland Richard
(Representative)
Queensmere Road 4, SW195NY Londen, United Kingdom

Antonio Capo
Holland Park gardens 24, W14 8EA Londen, United Kingdom

Director
02/06/2014 - 10/03/2015

Stockbridge MGT Limited
Broughton House -, SO20 8AY Broughton Hamshire, United Kingdom

Director
01/10/2014 - 10/04/2015

Represented by:

Simon Henderson
(Representative)
Broughton House, SO20 8AY Broughton Hamshire, United Kingdom

Luc Missorten
Slijkstraat 67, 3212 Pellenberg, Belgium

Director
02/06/2014 - 10/04/2015

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

*Alexandre Mignotte
Middlesex Street 84, E1 7EZ Londen, United Kingdom*

*Director
28/08/2014 - 10/03/2015*

*Michele Titi-Cappelli
Cranley gardens 7, SW7 3BB Londen, United Kingdom*

*Director
02/06/2014 - 10/03/2015*

*Bcvba PricewaterhouseCoopers Bedrijfsrevisoren
Nr.: BE 0429.501.944
Wolwegarden Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium
Membership nr.: B00009*

*Auditor
24/04/2014 - 25/05/2017*

Represented by:

*Peter Opsomer
(Auditor)
Rattepoelstraat 7, 9680 Maarkedal, Belgium
Membership nr.: B00748*

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**^{*} audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: name, surnames, profession, address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise^{**},
- B. Preparing the annual accounts^{**},
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his assignment.

Name, surnames, profession and address	Number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	2.650.671.354	1.810.000.000
Formation expenses	5.1	20	3.719.316	.....
Intangible fixed assets	5.2	21	122.397.515	.....
Tangible fixed assets	5.3	22/27	4.297.318	.....
Land and buildings		22	1.363	.....
Plant, machinery and equipment		23	1.065.968	.....
Furniture and vehicles		24	.....	.....
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	3.229.987	.....
	5.4/			
Financial fixed assets	5.5.1	28	2.520.257.205	1.810.000.000
Affiliated enterprises	5.14	280/1	2.520.112.918	1.810.000.000
Participating interests		280	1.907.965.289	1.180.000.000
Amounts receivable		281	612.147.629	630.000.000
Other enterprises linked by participating interests	5.14	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	144.287	.....
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	144.287	.....
CURRENT ASSETS		29/58	301.948.238	6.242.654
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	88.412.625	4.446.948
Trade debtors		40	73.475.777	4.313.634
Other amounts receivable		41	14.936.848	133.314
	5.5.1/			
Current investments	5.6	50/53	13.108.539	.....
Own shares		50	13.108.539	.....
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	194.432.981	359
Deferred charges and accrued income	5.6	490/1	5.994.093	1.795.347
TOTAL ASSETS		20/58	2.952.619.592	1.816.242.654

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	1.832.595.271	1.162.516.634
Capital	5.7	10	721.489.865	680.650.828
Issued capital		100	721.489.865	680.650.828
Uncalled capital		101	.....	.....
Share premium account		11	218.321.754	144.419.162
Revaluation surpluses		12	.....	.....
Reserves		13	395.232.058	387.100.000
Legal reserve		130	29.490.184	.....
Reserves not available		131	13.108.539	.....
In respect of own shares held		1310	13.108.539	.....
Other		1311	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	352.633.335	387.100.000
Accumulated profits (losses)		14	497.551.594	-49.653.356
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	5.081.435	2.811.884
Provisions for liabilities and charges		160/5	5.081.435	2.811.884
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Other liabilities and charges	5.8	163/5	5.081.435	2.811.884
Deferred taxes		168	.....	.....
AMOUNTS PAYABLE		17/49	1.114.942.886	650.914.136
Amounts payable after more than one year	5.9	17	725.289.702	630.000.000
Financial debts		170/4	725.289.702	630.000.000
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	250.000.000	250.000.000
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	393.108.540	380.000.000
Other loans		174	82.181.162	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year		42/48	386.260.142	18.377.782
Current portion of amounts payable after more than one year falling due within one year	5.9	42	.....	.....
Financial debts		43	152.755.107	900.891
Credit institutions		430/8	.....	900.891
Other loans		439	152.755.107	.....
Trade debts		44	4.221.091	4.507.922
Suppliers		440/4	4.221.091	4.507.922
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	5.9	45	5.092.181	68.969
Taxes		450/3	2.518.752	68.969
Remuneration and social security		454/9	2.573.429	.....
Other amounts payable		47/48	224.191.763	12.900.000
Accruals and deferred income	5.9	492/3	3.393.042	2.536.354
TOTAL LIABILITIES		10/49	2.952.619.592	1.816.242.654

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period	
Operating income		70/74	17.532.316	16.346.633	
Turnover	5.10	70	.....	.....
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
Own work capitalised		72	.....	.....
Other operating income	5.10	74	17.532.316	16.346.633	
Operating charges		60/64	51.595.149	18.733.541	
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)		609	.....	.....
Services and other goods		61	11.164.299	15.920.959	
Remuneration, social security costs and pensions	5.10	62	6.422.607	.....
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	31.734.444	.....
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs)	5.10	635/7	2.269.551	2.811.884	
Other operating charges	5.10	640/8	4.248	698	
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Operating profit (loss)		9901	-34.062.833	-2.386.908	
Financial income		75	669.855.338	1.791.258	
Income from financial fixed assets		750	627.371.384	.....
Income from current assets		751	25.079.312	1.790.211	
Other financial income	5.11	752/9	17.404.642	1.047	
Financial charges		5.11	65	44.875.350	2.514.176
Debt charges		650	26.150.480	2.492.131	
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)		651	.....	.....
Other financial charges		652/9	18.724.870	22.045	
Gain (loss) on ordinary activities before taxes		9902	590.917.155	-3.109.826	

	Discl.	Codes	Period	Preceding period
Extraordinary income		76	100.000	.....
Write-back of depreciation and of amounts written off intangible and tangible fixed assets		760	.....	.....
Write-back of amounts written down financial fixed assets ...		761	.....	.....
Write-back of provisions for extraordinary liabilities and charges		762	.....	.....
Capital gains on disposal of fixed assets		763	.....	.....
Other extraordinary income	5.11	764/9	100.000	.....
Extraordinary charges		66	1.025.014	46.543.530
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets		660	.....	.....
Amounts written off financial fixed assets		661	.....	.....
Provisions for extraordinary liabilities and charges: appropriations (uses)		662	.....	.....
Capital losses on disposal of fixed assets		663	.....	.....
Other extraordinary charges	5.11	664/8	1.025.014	46.543.530
Extraordinary charges carried to assets as restructuring costs		669	.....	.....
Gain (loss) for the period before taxes		9903	589.992.141	-49.653.356
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes		67/77	188.468	.....
Taxes	5.12	670/3	324.585	.....
Adjustment of income taxes and write-back of tax provisions		77	136.117	.....
Gain (loss) of the period		9904	589.803.673	-49.653.356
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..		9905	589.803.673	-49.653.356

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	540.150.317	-49.653.356
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	589.803.673	-49.653.356
Profit (loss) brought forward(+)/(-)	14P	-49.653.356	.....
Withdrawals from capital and reserves	791/2	34.466.665	12.900.000
from capital and share premium account	791	.....	.....
from reserves	792	34.466.665	12.900.000
Transfer to capital and reserves	691/2	42.598.723	.....
to capital and share premium account	691	.....	.....
to legal reserve	6920	29.490.184	.....
to other reserves	6921	13.108.539	.....
Profit (loss) to be carried forward(+)/(-)	(14)	497.551.594	-49.653.356
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/6	34.466.665	12.900.000
Dividends	694	34.466.665	12.900.000
Directors' or managers' entitlements	695	.....	.....
Other beneficiaries	696	.....	.....

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
New expenses incurred	8002	4.228.352	
Depreciation	8003	472.943	
Other(+)/(-)	8004	-36.093	
Net book value at the end of the period	(20)	3.719.316	
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	3.719.316	
Restructuring costs	204	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8022	7.939.072	
Sales and disposals	8032	.....
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	7.939.072	
Depreciations and amounts written down at the end of the period	8122P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8072	1.441.037	
Written back	8082	.....
Acquisitions from third parties	8092	2.633.691	
Cancelled owing to sales and disposals	8102	.....
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	4.074.728	
NET BOOK VALUE AT THE END OF THE PERIOD	211	3.864.344	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8023	148.450.897	
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	148.450.897	
Depreciations and amounts written down at the end of the period	8123P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8073	29.917.727	
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	29.917.727	
NET BOOK VALUE AT THE END OF THE PERIOD	212	118.533.170	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8161	3.214	
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	3.214	
Revaluation surpluses at the end of the period	8251P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8271	161	
Written back	8281	.....
Acquisitions from third parties	8291	1.690	
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	1.851	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	1.363	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8162	1.993.125	
Sales and disposals	8172	.....
Transfers from one heading to another(+)/(-)	8182	.....
Acquisition value at the end of the period	8192	1.993.125	
Revaluation surpluses at the end of the period	8252P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8272	336.001	
Written back	8282	.....
Acquisitions from third parties	8292	591.155	
Cancelled owing to sales and disposals	8302	.....
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	927.156	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	1.065.969	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8163	6.842	
Sales and disposals	8173	.....
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	6.842	
Revaluation surpluses at the end of the period	8253P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8273	.....
Written back	8283	.....
Acquisitions from third parties	8293	6.842	
Cancelled owing to sales and disposals	8303	.....
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	6.842	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	.....

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8165	36.564	
Sales and disposals	8175	.....
Transfers from one heading to another(+)/(-)	8185	.....
Acquisition value at the end of the period	8195	36.564	
Revaluation surpluses at the end of the period	8255P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8275	.....
Written back	8285	.....
Acquisitions from third parties	8295	36.564	
Cancelled owing to sales and disposals	8305	.....
Transferred from one heading to another(+)/(-)	8315	.....
Depreciations and amounts written down at the end of the period	8325	36.564	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	.....

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8166	3.229.987	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	.....
Acquisition value at the end of the period	8196	3.229.987	
Revaluation surpluses at the end of the period	8256P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	3.229.987	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	1.180.000.000
Movements during the period			
Acquisitions	8361	738.753.766	
Sales and disposals	8371	1.180.000.000	
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	738.753.766	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8411	1.169.211.523	
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	1.169.211.523	
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8471	.....
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	.....
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	.....
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	1.907.965.289	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	630.000.000
Movements during the period			
Additions	8581	382.437.711	
Repayments	8591	.....
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	.....
Other movements(+)/(-)	8631	-400.290.082	
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	612.147.629	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	.....
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	.....
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	.....
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8583	144.287	
Repayments	8593	.....
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	144.287	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES

List the enterprises in which the enterprise holds a participating interest, (recorded in the heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+) of (-) (in units)	
<i>Ontex bvba</i> <i>BE 0419.457.296</i> <i>Private company with limited liability</i> <i>Genthof 5, 9255 Buggenhout, Belgium</i> <i>Capital shares</i>	371.481.132	99,99	0,0	31/12/2015	EUR	312.368.159	123.807.988

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	.....	.....
Book value increased with the uncalled amount	8681	.....	.....
Uncalled amount	8682	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	.....	.....
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
<i>Accrued interests</i>	5.825.750
<i>Other</i>	168.343
.....
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	680.650.828
(100)	721.489.865	

Changes during the period
ABB procedure of 09.11.2015

Codes	Value	Number of shares
	40.839.037	4.083.332

	721.489.865	72.138.887

8702	xxxxxxxxxxxxxxxx	.....
8703	xxxxxxxxxxxxxxxx	72.138.887

Structure of the capital
 Different categories of shares
Shares without nominal value

 Registered shares
 Shares to bearer and/or dematerialized

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721	13.108.539
8722	484.246
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	299.486.377

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE, AS IT APPEARS FROM THE STATEMENTS RECEIVED BY THE ENTERPRISE

Shareholder	Number of shares	%
Groupe Bruxelles Lambert SA	5.513.182	7,64
Blackrock	5.442.789	7,54
Allianz Global Investors GmbH	3.876.537	5,70
Aviva Plc	3.384.626	4,97
Janus Captal Mgmt LLC	3.424.055	4,75
Ameriprise Financial Inc. Threadneedle Asset Mgmt	2.620.726	3,85
Norges Bank	2.256.854	3,32
Axa Investment Managers SA	2.053.236	3,02

* based on information received up to December 31, 2015

* the percentages are based on the total number of shares at the time of declaration

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

<i>Share based payments</i>
.....
.....
.....

Period
5.081.435
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	.....
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	.....
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	.....
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	475.289.702
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	393.108.540
Other loans	8852	82.181.162
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	475.289.702
Amounts payable with a remaining term of more than five years		
Financial debts	8803	250.000.000
Subordinated loans	8813	.....
Unsubordinated debentures	8823	250.000.000
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	250.000.000

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	725.289.702
Subordinated loans	8932	.....
Unsubordinated debentures	8942	250.000.000
Leasing and similar obligations	8952	.....
Credit institutions	8962	393.108.540
Other loans	8972	82.181.162
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	725.289.702

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	171.128
Estimated taxes payable	450	2.347.624

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	2.573.429

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>Accrued interests</i>	2.469.453
<i>Fees</i>	754.932
<i>Commitment Fee</i>	61.250
<i>Other</i>	107.407

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	46	
Average number of employees calculated in full-time equivalents	9087	41,5	
Number of actual worked hours	9088	69.256	
Personnel costs			
Remuneration and direct social benefits	620	4.943.216	
Employers' contribution for social security	621	1.005.496	
Employers' premiums for extra statutory insurance	622	126.678	
Other personnel costs	623	347.216	
Retirement and survivors' pensions	624		
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)	635		
Amounts written off			
Stocks and contracts in progress			
Recorded	9110		
Written back	9111		
Trade debts			
Recorded	9112		
Written back	9113		
Provisions for liabilities and charges			
Additions	9115	2.269.551	2.811.884
Uses and write-backs	9116		
Other operating charges			
Taxes related to operation	640	4.248	698
Other costs	641/8		
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096		
Average number calculated in full-time equivalents	9097	0,9	
Number of actual worked hours	9098	1.743	
Costs to the enterprise	617	64.824	

FINANCIAL AND EXTRAORDINARY RESULTS

	Codes	Period	Preceding period
FINANCIAL RESULTS			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Exchange differences		17.404.642	1.047
.....	
.....	
Depreciation of loan issue expenses and reimbursement premiums	6501	433.424	.....
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Exchangerate differences		17.892.175	1.369
Factor fee		740.000	20.676
Other financial costs		92.695	0

EXTRAORDINARY RESULTS

Allocation of other extraordinary income

	Period
Other	100.000
.....
.....

Allocation of other extraordinary charges

IPO expenses	290.600
Refinancing costs	106.637
Simplification company structure	627.777

INCOME TAXES AND OTHER TAXES

	Codes	Period
INCOME TAXES		
Income taxes on the result of the period	9134	324.584
Income taxes paid and withholding taxes due or paid	9135	324.584
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
<i>Disallowed expenses</i>		129.492
<i>Goodwill depreciation</i>		29.917.727
<i>95% Exemption liquidation bonus</i>		-596.002.814
.....	

Impact of extraordinary results on the amount of the income taxes relating to the current period

	Codes	Period
Status of deferred taxes		
Deferred taxes representing assets	9141	137.213.922
Accumulated tax losses deductible from future taxable profits	9142	113.684.922
Other deferred taxes representing assets		
<i>Notional Interest deduction</i>		919.000
<i>DRD</i>		22.610.000
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....	
.....	
.....	

	Codes	Period	Preceding period
VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES			
Value added taxes charged			
To the enterprise (deductible)	9145	3.963.510	1.365.016
By the enterprise	9146	1.034.176	815.130
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	1.673.840	.....
For withholding taxes on investment income	9148	8.616.666	3.225.000

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	.....
Amount of registration	9171	.....
Pledging of goodwill - Amount of the registration	9181	.....
Pledging of other assets - Book value of other assets pledged	9191	2.543.175.121
Guarantees provided on future assets - Amount of assets involved	9201	.....
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	.....
Amount of registration	9172	.....
Pledging of goodwill - Amount of the registration	9182	.....
Pledging of other assets - Book value of other assets pledged	9192	2.543.175.121
Guarantees provided on future assets - Amount of assets involved	9202	.....
GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
.....		
.....		
.....		
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
.....		
.....		
.....		
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
.....		
.....		
.....		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	.....
Goods sold (to be delivered)	9214	.....
Currencies purchased (to be received)	9215	127.538.117
Currencies sold (to be delivered)	9216	127.538.117

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS

BRIEF DESCRIPTION OF SUPPLEMENT RETIREMENT OR SURVIVORS PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE AND OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

There is a defined contribution plan ,covered by a group insurance, in place for employees for which the premiums paid are expensed in the respective accounting year.

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

.....

.....

.....

.....

Codes	Period
9220

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company; if need arises, the financial consequences of these transactions for the company have also to be mentioned

Ontex Group NV has a factoring agreement with a financial institution for an amount of EUR 90.000.000 per December 31, 2015

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	2.520.112.918	1.810.000.000
Participating interests	(280)	1.907.965.289	1.180.000.000
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	612.147.629	630.000.000
Amounts receivable from affiliated enterprises	9291	23.062.203	4.271.633
Over one year	9301	.....	.....
Within one year	9311	23.062.203	4.271.633
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	424.859.963	1.169.188
Over one year	9361	82.181.162	.....
Within one year	9371	342.678.801	1.169.188
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	2.543.175.121	1.816.242.654
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	1.905.100.000	1.681.540.040
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	627.371.384	.....
Income from current assets	9431	25.047.698	1.789.922
Other financial income	9441	.....	.....
Debt charges	9461	2.640.833	20.135
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	.....	.....
Participating interests	(282)	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

NIHIL
.....
.....
.....

Period
0
.....
.....
.....

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Main conditions of these guarantees

Other significant commitments undertaken in their favour

Main conditions of the other commitments

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500
9501
9502
9503
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	75.720
95061	87.350
95062	.....
95063	.....
95081	.....
95082	175.638
95083	1.142.500

Mentions related to article 133, paragraph 6 from the Companies Code

A specific exemption on the one-to-one rule was approved by the audit and risk committee.

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

	Codes	Period
Mentions related to article 134, paragraphs 4 and 5 from the Companies Code		
Auditor's fees according to a mandate at the group level led by the company publishing the information	9507	289.776
Fees for exceptional services or special missions executed in these group by the auditor		
Other attestation missions	95071	116.015
Tax consultancy	95072	.....
Other missions external to the audit	95073	.....
Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information	9509	645.732
Fees for exceptional services or special missions executed in the group by people they are linked to		
Other attestation missions	95091	.....
Tax consultancy	95092	2.407.255
Other missions external to the audit	95093	1.314.247

Mentions related to article 133, paragraph 6 from the Companies Code

SOCIAL BALANCE SHEET

Number of joint industrial committee: 200

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	39,2	25,0	14,2
1002	3,3	.....	3,3
1003	41,5	25,0	16,5
Number of hours actually worked			
1011	65.052	42.554	22.498
1012	4.204	.....	4.204
1013	69.256	42.554	26.702
Personnel costs			
1021	6.032.782	3.946.413	2.086.369
1022	389.823	.....	389.823
1023	6.422.605	3.946.413	2.476.192
1033	1.617	500	1.117

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003
1013
1023
1033

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period				
Codes	1. Full-time	2. Part-time	3. Total full-time equivalents	
Number of employees	105	43	3	45,2
By nature of the employment contract				
Contract for an indefinite period	110	43	3	45,2
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	29	.....	29,0
primary education	1200	.....	.....	.....
secondary education	1201	.....	.....	.....
higher non-university education	1202	16	.....	16,0
university education	1203	13	.....	13,0
Women	121	14	3	16,2
primary education	1210	.....	.....	.....
secondary education	1211	1	.....	1,0
higher non-university education	1212	5	.....	5,0
university education	1213	8	3	10,2
By professional category				
Management staff	130	.....	.....	.....
Employees	134	43	3	45,2
Workers	132	.....	.....	.....
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period			
Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal	
Average number of persons employed	150	0,9	.....
Number of hours actually worked	151	1.743	.....
Costs for the enterprise	152	64.824	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	44	3	46,2
210	44	3	46,2
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	1	.....	1,0
310	1	.....	1,0
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	.....	.....	.....
343	1	.....	1,0
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	10	5811	5
Number of actual training hours	5802	84	5812	74
Net costs for the enterprise	5803	7.457	5813	8.849
of which gross costs directly linked to training	58031	7.457	58131	8.849
of which fees paid and payments to collective funds	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	.....	5831	.....
Number of actual training hours	5822	.....	5832	.....
Net costs for the enterprise	5823	.....	5833	.....
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....

VALUATION RULES

BE 0550.880.915

Summary Accounting policies

"naamloze vennootschap" Ontex Group , Korte Keppestraat 21, 9320 Erembodegem

The accounting policies have been set in accordance with the Royal Decree of 30 January 2001 in execution of the Companies Act. These are applicable for the valuation of the whole set of receivables, liabilities and obligations, of whatever nature, related to Ontex Group NV and the own funds provided to this Company.

The accounting policies are in particular applicable for the determination and adjustment of depreciations, amortizations and provisions for liabilities and charges as well as revaluations.

1.General Accounting Policies**a) Individual valuation of each asset component**

Every component of the assets is valued individually. The depreciations, amortizations and revaluations are specific to the related asset components. The provisions for liabilities and charges are valued individually.

b) Prudence, sincerity and good faith

The amortizations, depreciations, valuations and provisions for liabilities and charges meet the requirements of prudence, sincerity and good faith.

The depreciations, amortizations and provisions for liabilities and charges are systematically recorded and don't depend on the result of the year.

c) Acquisition value - nominal value - revaluation

As a general rule, each component of the assets is valued at its acquisition cost and shown in the balance sheet for that amount, minus any depreciation or write-downs.

However :

- The amounts receivable are shown, in principle, at their nominal value.

- The tangible assets as well as the investments and shares reported under the financial assets can be valued according to the cases indicated in article 57 of the abovementioned Royal Decree.

2.Specific Accounting Policies**Formation expenses**

These expenses are shown at their acquisition value and are amortized using the straight-line method over 5 years as from the year of acquisition on a prorated daily basis.

The capitalized issuance costs relating to the borrowings are amortized over the term of the loan.

Restructuring costs are recognized in the section "Formation expenses" from the balance sheet and amortized using the straight-line method over a period of 5years on a prorated basis.

Tangible and intangible fixed assets**a) Valuation gross value**

Tangible assets are carried at acquisition value and recorded for that amount in the balance sheet less any accumulated depreciation and impairment loss.

The acquisition value represents the acquisition cost or where appropriate, the manufacturing price.

The acquisition cost includes the acquisition price and any directly attributable costs.

The manufacturing price includes in addition to the acquisition cost of the raw materials, consumables and supplies also the production costs.

b) Depreciations

Tangible assets with finite useful lives are depreciated spreading the related cost over the probable useful life of the asset. The tax regulations concerning declining balance depreciations and other methods of accelerated depreciations can be used .

An exceptional depreciation is applied to disposed assets or assets that are no longer useful for the Company's activities in order to align their book value with their likely realization value.

The intangible assets are amortized as follows:

-Research and development costs	20 % straight-line
-Concessions, patents and licenses	20 % straight-line
-Goodwill	20 % straight-line
-Prepayments	/

The tangible assets are depreciated as follows:

-Land and buildings	5 % straight-line	5 % declining balance
-Additional building costs	5 % straight-line	5 % declining balance
- Installation, machinery and equipment	20 % straight-line - 20 % declining balance - 33 % straight-line (second hand and small equipment)	
-Furniture and vehicles	20 % straight-line - 20 % declining balance - 25 % straight-line 33 % straight-line (second hand)	
-Leasing and similar rights	20 % straight-line - 20 % declining balance	
-Other tangible assets	3 % straight-line - 33 % straight-line	
-Assets under construction	/	

The assets are depreciated as from the year of acquisition on a prorata daily basis.

The accounting year ending as per 31 december 2014 represents the Company's first accounting year.

Financial assets

Investments are recorded at their acquisition price or contribution value without supplementary costs.

Receivables and guarantees are recorded at their nominal value.

An impairment loss is accounted for in case of permanent capital loss or decline in value.

Amounts receivable within one year

Amounts receivable are recorded on the balance sheet at their nominal value.

An appropriate write-down will be made if part or all of the payment on the due date is uncertain, or if the recoverable amount on the balance sheet date is lower than the book value.

Cash investments

Cash investments are valued at their nominal value.

Repurchased own shares are valued at the acquisition value as calculated using the LIFO method.

Cash and cash equivalents

Balances held with financial institutions are valued at their nominal value.

Both positive and negative translation differences for cash and cash equivalents in foreign currency are recorded in the financial results.

Provisions for liabilities and charges

Management determines with prudence and good faith the provisions to be recorded for any pending disputes, charges and risks.

Amounts payable after more than 1 year and within 1 year

Amounts payable are shown in the balance sheet at their nominal value.

Receivables and payables in foreign currency

Receivables and payables are converted using the exchange rate on the last trading day of the accounting year where both the positive and negative translation results totalized per currency are recorded in the income statement.

Accruals and deferrals

Accruals and deferrals are valued at their acquisition cost and recorded in the balance sheet for the part that refers to the next accounting year or years.

3. Free disclosure

In the context of the group financing in 2014, a Revolver Credit Facility was negotiated with the banks. The credit amounts to € 100 million, which was not used per December 31, 2015 by the group.

Different group companies, of which Ontex Group NV, are liable for the obligations resulting from this financing.

Ontex Group NV has issued a bond for a total amount of € 250 million and a term loan of € 380 million. For this financing there are also several group companies, of which Ontex Group NV, liable for the obligations resulting from this financing.

The amounts included on codes 9381 & 9391 are related to this.

The company is part of a VAT unit that was established within the Ontex Group and of which the following companies are part of

- Ontex BVBA
- Eutima BVBA
- Ontema BVBA

As a consequence, the company is liable for the VAT debts of all the above mentioned companies.

On July 22th, 2015 the Luxembourg entity Ontex I SA was liquidated by transfer of the assets to Ontex Group NV.

During the past year several mergers occurred in accordance with Article 722 of the Belgian Company Code. All operations of the acquired companies are included in the acquiring company (Ontex Group NV) by January 1st, 2015

On July 30th, 2015 the following was decided :

- acquisition through merger of Ontex I SA
- acquisition through a transaction considered as a merger transaction of ONV TOPCO NV
- acquisition through a transaction considered as a merger transaction of Ontex

International BVBA

- acquisition through merger of Ontex Coordination Center BVBA

As a result of these transactions some logical controles related to the annual accounts are not applicable.

Because the above mentioned acquisitions have an impact on the comparability of the figures, we take below the opening balances of the acquired companies as per January 1st, 2015 (relevant date for accounting) :

In thousands EURO	Ontex I SA	Ontex Coordination Center bvba
Fixed Assets	0	0
Intangible Fixed Assets	0	0
Goodwill	106.638.748	0
Financial Fixed Assets (1)	667.171.086	0
Receivables > 1 jaar	0	484.307.318
Receivables < 1 jaar	1.418.638	113.025.295
Current investments	0	0
Cash at bank	0	5.904.135
Deferred charges and accrued income	0	4.972.073
Equity (1)	774.911.044	126.122.147
Provisions	0	0
Payables > 1 jaar	0	348.813.792
Payables < 1 jaar	317.428	132.317.839
Accruals and deferred income	0	955.043

In thousands EURO	Ontex Internationalbvba	Onv Topco NV	Ontex Group NV
Fixed Assets	3.436.076	0	0
Intangible Fixed Assets	3,657,083	0	0
Goodwill	0	0	0

Financial Fixed Assets (1)	738.753.766	622.976.186	1.180.000.000
Receivables > 1 jaar	0	0	630.000.000
Receivables < 1 jaar	75.314.972	320.362	4.446.948
Current investments	0	0	0
Cash at bank	6.473	5.665	359
Deferred charges and accrued income	180.956	0	1.795.347
Equity (1)	501.149.212	612.091.321	1.162.516.634
Provisions	0	0	2.811.884
Payables > 1 jaar	133.657.452	0	630.000.000
Payables < 1 jaar	186.057.615	11.210.892	18.377.782
Accruals and deferred income	485.047	0	2.536.354

(1) mutual participations are eliminated against equity

In thousands EURO	Ontex Group NV
Fixed Assets	3.436.076
Intangible Fixed Assets	3.657.083
Goodwill	690.291.037
Financial Fixed Assets	738.753.766
Receivables > 1 jaar	710.836.071
Receivables < 1 jaar	-1.819.499
Current investments	0
Cash at bank	5.916.632
Deferred charges and accrued income	6.948.376
Equity	1.162.516.634
Accruals	2.811.884
Payables > 1 jaar	708.999.997
Payables < 1 jaar	279.714.583
Accruals	3.976.444